



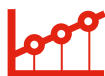
# Spain for **Life Sciences**

**INVESTIN**  
SPAIN



# Why Spain for *Life Sciences?*

- ✓ Solid Basic Science.
- ✓ Integrated Healthcare System.
- ✓ Dynamic ecosystem and consolidated industry.
- ✓ Excellent infrastructure for innovation.
- ✓ Government support.
- ✓ Highly qualified workforce.



## Facts & Figures



### An integrated and high quality system

Spanish Healthcare System ranks 8<sup>th</sup> in the World and 4<sup>th</sup> in Europe.

**800 hospitals** (40% public and 60% private) and 300,000 professionals.

**Public and universal service complemented by a relevant private sector.**

More than 60% of private hospitals counts with outsourcing agreements with the government.



### Pharmaceutical industry is leader in R&D spending in Spain

The sector accounts for **19% of all private R&D spending in Spain.**

Pharmaceutical companies set aside more than €1,100 million for R&D, more than 60% of it for clinical trials. 25% of all R&D employment in Spanish industry.



### Top country in Europe in clinical testing

Spain collaborates in nearly **20%** of international clinical trials.

**1,000 new clinical trials** underway each year in Spanish hospitals.

Clinical trials represent **45% of pharma investment** in Spain.

First EU country to adopt the European Clinical Trials regulation.



### Healthcare technology market, a key player in exports

1,000 companies, 500 manufacturers, invoice annually more than €10 billion and employ 30,500 people.

**The value of exports surpassed €4.2 billion.**

85% of the manufacturing companies export their equipment, products or services.



### Participation in the international scientific arena

**12<sup>th</sup> scientific power** in the World and 3<sup>th</sup> by scientific production in the EU15.

Spain is the country with the highest percentage of scientific articles in high impact magazines with 2.6% of the worldwide production in biotech area.



### A good standing in the EU pharma industry

Spanish sector ranks 4<sup>th</sup> in sales, 4<sup>th</sup> in job creation and 6<sup>th</sup> in pharma production.

9<sup>th</sup> largest pharmaceutical market in the World.

425 pharma companies established in Spain, 60% of them are foreign.

**173 manufacturing plants: high impact in Spanish economy** with more than €1 billion invested per year.

Pharma exports represent 20% of the total of high technology products in Spain.



### Favourable legal framework for R&D activities

Company tax rate deductions of up to **42% for R&D investment** and up to 12% for innovation.

**40% deduction** in social security contributions of R&D workers.



### Growing number of biotech companies

**4,400 companies** involved in biotech activities and more than 900 strictly biotech.

**118,000 employees, 15% R&D** activities exclusively dedicated.

In 2022 international private investors invested €100 million in Spanish biotech companies.

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