

ICEX  
Invest in  
Spain

## Invest in Spain offers

Your  
Partner  
in Spain



Business  
Guide



Immigration  
Information



Investors  
Network



Incentives and  
Grants Guide



Soft Landing  
for Startups



Industry  
Experts



R&D  
Incentives



## OUR INTERNATIONAL NETWORK

Close to our clients and potential investors




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INVEST IN  
SPAIN

## Why Spain for mining industry?



 **Skilled and Highly  
Qualified Workforce**

 **Well-developed  
Infrastructure Network**

 **Extended Mining Tradition**

 **Track Record of Exploration  
Success**

 **Most mineralized zone  
in the EU**

 **Government Support**

 **Openness to International  
Investment**

 **Stable Legal Framework**

# FACTS & FIGURES

Spain occupies approximately **90% of the Iberian Peninsula**. It is considered the **most mineralized area in the European Union**, due to the presence of volcanic massive sulfide (VMS) deposits found within the Iberian Pyrite Belt (IPB).



EUROPEAN UNION



WORLD

1st Producer

2nd Producer

2nd Producer

6th Producer



Roof Slate



Gypsum



Copper

3<sup>rd</sup> Copper refinery in Europe



Celestite  
Unique in Europe



Sepiolite  
Unique in Europe



Sodium Sulfate



Magnesite  
3<sup>rd</sup> in Europe



Fluorspar



3,445 M€  
Production



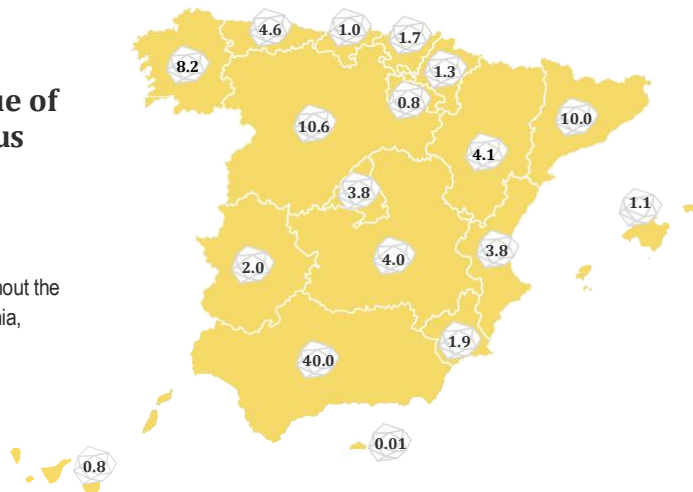
2,611  
Operating Mines



29,842  
Employees

## Distribution of the value of production by autonomous communities

- Metallic minerals concentrated in Andalusia and Asturias.
- Industrial minerals widespread throughout the country, with concentrations in Catalonia, Castilla-León and Madrid.



**Andalucía:** 40.0, Copper, Lead, Zinc, Silver, Marble, Sea Salt, Gypsum, Iron. **Aragón:** 4.1, Refractory Clays, Sepiolite, Rock Salt. **Asturias:** 4.6, Gold, Silver, Fluorspar. **Baleares:** 1.1, Limestone, Sandstone. **Canarias:** 0.8, Aggregates. **Cantabria:** 1.0, Rock Salt, Limestone. **Castilla y León:** 10.6, Tungsten, Roof Slate, Sodium Sulphate, Limestone, Magnesite. **Castilla-La Mancha:** 4.0, Sepiolite, Bentonite, Sodium Sulphate, Aggregates. **Cataluña:** 10.0, Hydrocarbons, Potash, Aggregates, Salt, Chalk. **Ceuta:** 0.01, Aggregates. **Comunidad Valenciana:** 3.8, Marble, Kaolin, Sea Salt, Limestone, Peat. **Extremadura:** 2.0, Granite. **Galicia:** 8.2, Tin, Magnesite, Roof Slate, Granite, Quartz, Kaolin. **La Rioja:** 0.7, Natural Gas, Ophite, Limestone. **Madrid:** 3.8, Sepiolite, Bentonite, Granite, Sodium Sulphate, Gypsum. **Murcia:** 2.2, Salt, Marble. **Navarra:** 1.3, Magnesite, Limestone, Rock Salt. **País Vasco:** 1.7, Limestone.

## New Opportunities

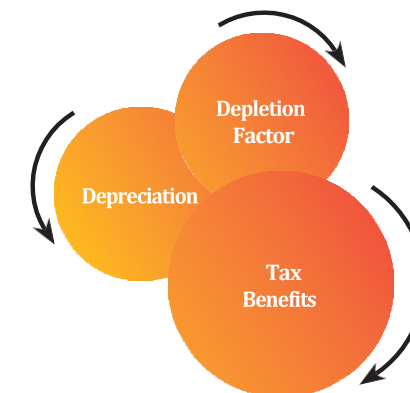
- Availability of **critical raw materials identified by the EU**, including: Fluorspar, tungsten, tantalum, niobium, or strontium, which are all currently being mined. Deposits of phosphates from old mines and indication of graphite, cobalt, and rare earths.
- Opportunities related to **electric batteries** with 3 Mt of **Nickel – Copper** reserves and the discovery of multiple **Lithium** deposits.

## Regulatory Framework: Open to foreign investment

- **Foreign Ownership:** There are **no restrictions on foreign investment and ownership** of companies involved in mineral exploration and extraction in Spain.
- **Processing of mineral resources:** Typically, there are **no restrictions or limitations on the processing of minerals in Spain**, with the exception of general regulations that may apply (e.g. environmental protection, avoidance of labour risks).
- **Royalties:** The awarding, transfer, lease, or levy of mining rights is subject to the payment of taxes to the competent authorities, but there are **no royalties** based on amounts produced.

## Tax benefits for mining activity

- **Freedom of amortization for a 10-year period** for investments in exploration, investigation, exploitation or benefit of mineral deposits and geological resources.
- **A depletion allowance in the case of priority minerals of up to 30% of the total consolidated tax base**, conditional on reinvestment in exploring new resources or rehabilitating the area affected by the mine



Success stories:

