

ICEX  
Invest in  
Spain

## Invest in Spain offers

Your  
Partner  
in Spain



Business  
Guide



Immigration  
Information



Investors  
Network



Incentives and  
Grants Guide



Soft Landing  
for Startups



Industry  
Experts



R&D  
Incentives

## OUR INTERNATIONAL NETWORK

Close to our clients and potential investors



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INVESTIN  
SPAIN



# Why Spain for mining industry?



 Skilled and Highly Qualified Workforce

 Well – Developed Infrastructure Network

 Extended Mining Tradition

 Track Record of Exploration Success

 Most mineralized zone in the EU

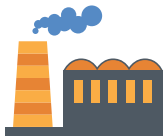
 Government Support

 Openness to International Investment

 Stable Legal Framework

# FACTS & FIGURES

Spain encompasses almost **90% of the Iberian Peninsula which is considered to be the most mineralized zone in the European Union**, as include the volcanic massive sulfide (VMS) deposits of the Iberian Pyrite Belt (IPB).



**3.480 M€**  
Production



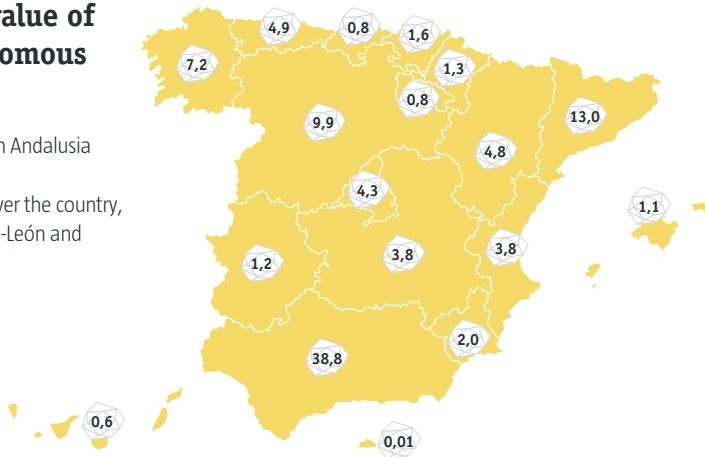
**2.731**  
Operating Mines



**29.942**  
Employees

## Distribution of the value of production by autonomous communities

- Metallic minerals concentrate in Andalusia and Asturias.
- Industrial ones spread out all over the country, particularly in Catalonia, Castilla-León and Madrid.



**Andalusia: 38.8.** Copper, Lead, Zinc, Silver, Marble, Sea, Salt, Gybsum. **Aragón: 4.8.** Coal, Refractory Clays, Sepiolite, Rock Salt. **Asturias: 4.9.** Coal, Gold, Silver, Fluorspar. **Balears: 1.1.** Limestone, Sandstone. **Canarias: 0.6.** Aggregates. **Cantabria: 0.8.** Rock Salt, Limestone. **Castilla y León: 9.9.** Coal, Tungsten, Roof Slate, Sodium Sulphate, Limestone, Magnesite. **Castilla la Mancha: 3.8.** Sepiolite, Bentonite, Sodium Sulphate, Aggregates. **Cataluña: 13.0.** Hydrocarbons, Potash, Aggregates, Salt, Chalk. **Ceuta: 0.01.** Aggregates. **Comunidad Valenciana: 3.8.** Marble, Kaolin, Sea Salt, Limestone, Peat. **Extremadura: 1.2.** Granite. **Galicia: 7.2.** Tin, Magnesite, Roof Slate, Granite, Quarz, Kaolin. **La Rioja: 0.8.** Natural Gas, Ofite, Limestone. **Madrid: 4.3.** Sepiolite, Bantonte, Granite, Sodium Sulphate, Gybsum. **Murcia: 2.0.** Salt, Marble. **Navarra: 1.3.** Magnesite, Limestone, Rock Salt. **País Vasco: 1.6.** Limestone.



EUROPEAN UNION

1st Producer



Roof Slate

2nd Producer



Gypsum



Copper

3<sup>rd</sup> Cooper refinery in Europe



WORLD

2nd Producer



Celestite

Unique in Europe



Sepiolite

Unique in Europe



Sodium Sulfate

6th Producer



Magnesite

3rd in Europe



Fluorspar

## New Opportunities

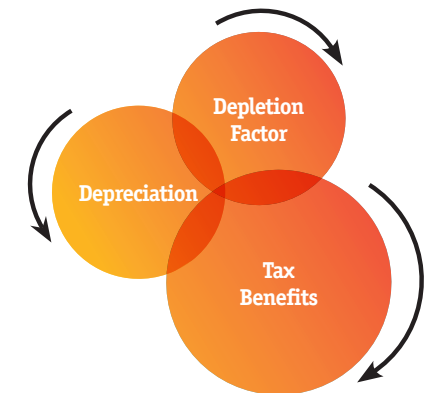
- Availability of **critical raw materials identified by the EU**, such as: Fluorspar, tungsten, tantalum or niobium, all of which are currently being extracted. Deposits of phosphates from old mines and signs of graphite and cobalt.
- The opportunities **linked to electric batteries:** 3 Mt reserves of **Nickel – Copper** and several **Lithium** deposits have been found.

## Tax benefits for mining activity

- **Freedom of amortization for a 10 years period** for investments in exploration, investigation, exploitation or benefit of mineral deposits and geological resources.
- **A depletion allowance in the case of priority minerals up to 30% of total consolidated tax base**, provided it is used for investigating new resources or to rehabilitate the space affected by the mine.

## Regulatory Framework: Open to foreign investment

- **Foreign Ownership:** There are **no restrictions concerning the foreign investment and ownership** of companies engaged in the exploitation and extraction of mineral resources in Spain.
- **Processing of mineral resources:** Typically, **there are no restrictions or limitation on the processing of minerals in Spain**, except for general provisions that may apply (environmental protection and the prevention of labor risks).
- **Royalties:** The awarding, transfer, lease or levy of mining rights is subject to the payment of taxes to the competent authorities, but there are no royalties linked to the amount produced.



Success stories:

