

iNVESTIN SPAIN

Together,
we are business



Spain, an open and competitive *economy*

- ✓ Fourth largest economy in the European Union and 13th largest in the world.
- ✓ Large domestic market.
47 million people and over 80 million tourists a year.
- ✓ Unrestricted access to the European market.
Over 500 million consumers with the highest purchasing power in the world.
- ✓ International business platform.
Connectivity to LATAM and MENA. A highly developed and internationalized business sector favours **partnerships** and access to other markets.
- ✓ Attractive business climate for foreign investors.
Tenth most **open** country in the world in terms of **international investment regulation**, according to the OECD's FDI Regulatory Restrictiveness Index.

Access to potential markets (Million people)





Privileged geographic situation: a unique logistics hub for commercial operations and passenger transfers.

Spanish **infrastructure** is rated seventh in the world in the Global Competitiveness Report (World Economic Forum):

-  **The highest quality ratings** in the world for its railway system, roads and airport services.
-  **46 ports**, three of them among the top 10 container ports in Europe.
-  **48 airports**, two of them among the ten largest in Europe. Maximum European connectivity with Latin America.
-  **170 logistics parks** and the largest logistics platform in Europe, with over 13.2 million m².
-  The **largest freeway system** in the EU, with over 17,200 km.
-  **State-of-the-art digital infrastructure:** Europe's number one fibre-optic network and widespread deployment of **5G technology**.
-  Third longest **high-speed rail system** in the world and the longest in Europe.

Taxation



-  Tax system designed to incentivize internationalization and foreign investment:
 - **Participation exemption:** 95% dividend and capital gains exemption of for non-resident subsidiaries.
 - Special tax system for **holding companies**.
 - **Tax neutrality** in company restructuring transactions.
 - **Double taxation agreements** with 96 countries.
 - Special tax system for **foreign workers** located in Spain for work reasons.
-  Taxation designed to incentivize innovation:
 - **R&D&I taxation:** One of the most favourable tax system in the OECD for research and development and technological innovation projects.
 - **Patent Box:** Up to 60% reduction in revenues from the transfer of copyright and rights to use patents and other intangible assets.
-  Spain's general Corporation Tax rate is 25%, the average prevailing rate in the Eurozone as a whole. Effective taxation is around 20% thanks to the various incentives and tax exemptions in effect.

COUNTRY	Portugal	Germany	France	Italy	Netherlands	Spain
CORPORATE INCOME TAX RATE (%)	31.50	29.94	28.41	27.81	25.00	25.00

Skilled and competitive talent



Second country in Europe and sixth in the world in number of young people with higher qualifications.

Third country in the EU in HRST.

Three business schools among the top fifteen in Europe.

Stable and more **competitive wage costs** than other major European economies.



Labour cost per hour worked, 2020.

Source: Destatis 2021 (Federal Statistical Office Germany).

Modern and flexible **regulatory framework**.

Different work contract formats that adapt to each type, sector and size of company.

Availability of **a range of labour options to favour** internal and external flexibility in the company.

Companies can complete practically all **Social Security procedures online**.

Special procedure to enable entrepreneurs, highly-skilled professionals, researchers and investors **to obtain their visas or residence permits in Spain**.

Quality of life



According to HSBC's Expat Explorer study, Spain is the fifth favourite destination in the world chosen by expatriates:

 **Security.**

 **Healthcare system.** The best in the world, according to the WEF.

 **Work-life balance.** Ranked second country in the world, according to the HSBC.

 **Mediterranean climate.**

 **Excellent cuisine.**

 World leader in **biosphere reserves**.

 Third country in the world and second in Europe with **the most World Heritage sites**.

OUR SERVICES



Advice on business **start-ups**



Locations search



Focal point between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



Immigration advice



Identifying **strategic partners** and technology partners



Institutional support



Funding and incentives **search**



Connectivity with **investors**



After-care service

PROGRAMMES



Smart Technology Fund
Investment for foreign companies in R&D activities



Rising Up in Spain
Softlanding program for foreign startups.

BUSINESS OPPORTUNITIES



Aerospace



Agri-food



Automotive industry and mobility



Life sciences



Renewable energy



Audiovisual industry



Chemical industry



ICT



Transport and logistics



Tourism and leisure

Invest in Spain is your strategic ally if you are seeking business opportunities and considering investing in Spain.

We are an Executive Division of ICEX-Spain Trade and Investment, a public body attached to the of Ministry of Industry, Trade and Tourism that promotes foreign investment in Spain.

OUR INTERNATIONAL NETWORK



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