

Spain for **Automotive Industry and Smart Mobility**



**INVEST IN
SPAIN**

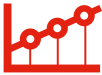


Why Spain for

Automotive Industry and Smart Mobility?

Strategic industry for the Spanish economy.

- ✓ Spain is the 2nd largest automaker in Europe and 9th in the World.
- ✓ Multinational companies established in Spain manufactured 2.38 million vehicles in 2024.
- ✓ With a total revenue of €1.3 billion in 2024 (OEM's and suppliers) the automotive industry and related activities represent 10% of the Spanish GDP.
- ✓ The industry is responsible for 2 million jobs, is one of the largest exporters with 18% of all Spanish goods exports, and is a major investor in R&D&I.
- ✓ 90% of the vehicles, 2.1 million units, were exported to over 100 countries, generating a trade surplus of €16 billion in 2024.



Facts & Figures



Automotive supplier industry

One of the key factors in the industry's competitiveness is the **complete and flexible supply chain**, comprising 1,000 companies, including the main multinational groups, guaranteeing the service and supply of manufacturing plants.

The components industry's revenue in 2024 amounted to €41.2 billion of which 60% was from exports to 170 countries.



Investment

Investment in total industry assets (builders and suppliers) **is estimated at an average of €4 billion a year. Spain is the second preferred European destination for international investors in new greenfield automotive projects** (FDI Markets data investment by CAPEX-2019-2024).



Green vehicles

With 46 models, including 29 electrified versions, either in production or awarded for 2025-2026, Spain is accelerating the shift towards a sustainable and connected mobility.

A total of 707,033 vehicles of low and zero emissions were manufactured in 2024.

Spain needs to manufacture 700,000 e-vehicles to keep its position as car marker in Europe, and 5.5 million electric vehicles on the roads to meet the target on emissions by 2030.

€3 billion public strategic investment and €12 billion private investment to reinforce the industrial supply chain for new electric and connected vehicles- Financing program: PERTE VEC- Next Generation funding.



Innovation

Spanish Companies, Universities and Research and Technology Centers participate in 2/3 of EU R&D&I mobility projects.

The industry **is a major investor in innovation**, accounting for 10% of all industrial investment in R&D&I. The components industry invested €1.24 billion in new developments in 2024, accounting for 3% of its turnover.



Human capital

Highly skilled and competitive engineers and technicians.

Dual vocational training and job training by the industry.

Postgraduate Master's degree at universities located near automotive clusters.

Quality jobs and low rotation rate.



Public support and financing programmes - Next generation EU

Spain's Recovery, Transformation and Resilience Plan includes **investments and reforms with a major focus on green and digital transformation**. Spain have access to €140 billion funding, of which €70 billion will be transfers.

€13.20 billion of this transfers will be invested in sustainable, safe and connected mobility.

OUR SERVICES



Advice on business **start-ups**



Locations search



Focal point between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



Immigration advice



Identifying **strategic partners and technology partners**



Institutional support



Funding and incentives **search**



Connectivity with **investors**



Aftercare services

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