Spain for Automotive Industry and Smart Mobility
Why Spain for 
Automotive Industry and Smart Mobility?

Strategic industry for the Spanish economy.

- Spain is the 2nd largest automaker in Europe and the 9th largest in the world.
- Nine established multinational brands manufacture 2.1 million vehicles and 40 different models. Half of the new models awarded to Spanish plants have alternative propulsion systems, including 20 electrified models in production.
- With over €100 billion in total revenue from OEMs and Auto parts, the automotive industry represents 10% of GDP.
- The industry is responsible for 2 million jobs, is one of the largest exporters with 18% of all Spanish goods exports, and is a major investor in R&D&I.
- 86% of the vehicles, 1.8 million units, were exported to over 100 countries, generating a trade surplus of €18.9 billion in 2021.
Facts & Figures

Automotive supplier industry

One of the key factors in the industry’s competitiveness is the **complete and flexible supply chain**, comprising 1,000 companies and including the main multinational groups, thus guaranteeing services and supplies to manufacturing plants.

The component industry’s revenue in 2021 amounted to €32.1 billion, 60% of which was from exports.

Investment

Investment in total industry assets (builders and suppliers) is estimated at **an average of €4 billion a year**. Spain is the **second preferred European destination for international investors in new greenfield automotive projects** (fDi Markets data).

Innovation

2/3 of EU mobility projects in the industry’s R&D&I strategy rely on Spanish participation: alternative propulsion systems and fuels, security in automated and connected vehicles, vehicle weight reduction and advanced manufacturing.

The industry is a major investor in innovation, accounting for 10% of all industrial investment in R&D&I. The components industry invests 4.2% of its turnover in new developments, far above the industry average.

Human capital

**Highly skilled** and competitive engineers and technicians.

Dual vocational education and job training in the industry.

Postgraduate Master’s degrees at Universities located near automotive clusters.

**Quality jobs and low rotation rate.**

Green vehicles

Spanish plants already manufacture **20 electric and electrified models, 9 gas-propelled models. 242,380 vehicles of low and zero emissions were manufactured in 2021.**

Half of the new models awarded to Spanish plants have alternative propulsion versions.

Spain needs to manufacture 700,000 e-vehicles to maintain its position as a car maker in Europe, and have 5 million electric vehicles on the roads to meet the EU target on emissions by 2030.

Public support and financing programmes - Next generation EU

Spain’s Recovery, Transformation and Resilience Plan includes **investments and reforms with a major focus on green and digital transformation.** Spain will have access to €140 billion in funding, €70 billion of which will be transfers.

€13.20 billion of these transfers will be invested in sustainable, safe and connected mobility.
OUR SERVICES

Advice on business start-ups

Locations search

Focal point between central and regional authorities

Tailored industry know-how

Identifying business opportunities

Organising agendas

Immigration advice

Identifying strategic partners and technology partners

Institutional support

Funding and incentives search

Connectivity with investors

Aftercare services

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