Spain for Automotive Industry and Smart Mobility
Why Spain for
Automotive Industry
and Smart Mobility?

Strategic industry for the Spanish economy.

- Spain is the 2nd largest automaker in Europe and 9th in the world.
- With €103 billion in total revenue in 2018, the automotive industry represents 10% of GDP.
- The industry employs two million people, is responsible for 18% of all Spanish goods exports, and is a major investor in R&D&I.
- Nine established multinational brands manufacture 2.82 million vehicles and over 40 models. Half of the new models awarded to Spanish plants have alternative propulsion systems.
- 82% of the vehicles, 2.3 million units, were exported to over 120 countries at an estimated export value of €35.7 billion in 2018.
Spain for Automotive Industry and Smart Mobility

**Facts & Figures**

**Automotive supplier industry**

One of the key factors in the industry’s competitiveness is the **complete and flexible supply chain**, comprising 1,000 companies, including the main multinational groups, guaranteeing the service and supply of manufacturing plants.

The components industry’s revenue in 2018 amounted to €37.3 billion of which 58% was from exports.

**Innovation**

2/3 of EU mobility projects of the industry’s R&D&I strategy rely on Spanish participation: alternative propulsion systems and fuels, security in automated and connected vehicles, vehicle weight reduction, and advanced manufacturing.

The industry is a large investor in innovation, accounting for 10% of all industrial investment in R&D&I. The components industry invests 4.2% of its turnover in new developments, far above the industrial average.

**Investment**

Investment in total industry assets (builders and suppliers) is estimated at **an average of €4 billion a year**. Spain is the preferred European destination for international investors in new greenfield automotive projects (FDI Markets data).

**Human capital**

**Highly skilled** and competitive engineers and technicians.

Dual vocational training and job training by the industry.

Offer of graduate studies for a Master’s degree at Universities around automotive clusters.

Quality jobs and low rotation rate.

**Green vehicles**

Spanish plants already manufacture **12 electric and electrified vehicles, 9 gas-propelled models and 1 totally electric bus**.

Half of the new models awarded to Spanish plants have alternative propulsion systems.

Spain needs to have 5 million electric vehicles on the roads to meet the EU target to cut emissions by 2030.

**Public support and financing programs**

Financing for industrial investment, R&D&I projects in manufacturing, and digitalization of the industry by the Ministry of Industry, Trade and Tourism, and other public entities.

More favourable tax incentives in R&D among OECD countries.
OUR SERVICES

Advice on business start-ups
Locations search
Focal point between central and regional authorities
Tailored industry know-how
Identifying business opportunities
Organising agendas
Immigration advice
Identifying strategic partners and technology partners
Institutional support
Aid and incentives search
Connectivity with investors

OUR INTERNATIONAL NETWORK

Head office:
Paseo de la Castellana 278
28046 Madrid (Spain)
investinspain@icex.es
www.investinspain.org

iCEx

GOBIERNO DE ESPAÑA
MINISTERIO DE INDUSTRIA, COMERCIO Y TURISMO

INVEST IN SPAIN