

Spain for **Automotive Industry and Smart Mobility**



**INVEST IN
SPAIN**

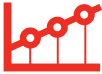


Why Spain for

Automotive Industry and Smart Mobility?

Strategic industry for the Spanish economy.

- ✓ Spain is the 2nd largest automaker in Europe and 8th in the world.
- ✓ Nine established multinational companies manufactured 2.45 million vehicles and 44 different models, including 25 electrified versions in 2023.
- ✓ With €1.2 billion in total revenue of OEM's and Auto-parts, the automotive industry turnover represents 10% of GDP.
- ✓ The industry is responsible for 2 million jobs, is one of the largest exporters with 18% of all Spanish goods exports, and is a major investor in R&D&I.
- ✓ 90% of the vehicles, 2.2 million units, were exported to over 100 countries, generating a trade surplus of €18.8 billion in 2023.



Facts & Figures



Automotive supplier industry

One of the key factors in the industry's competitiveness is the **complete and flexible supply chain**, comprising 1,000 companies, including the main multinational groups, guaranteeing the service and supply of manufacturing plants.

The components industry's revenue in 2023 amounted to €41.5 billion of which 61% was from exports.



Investment

Investment in total industry assets (builders and suppliers) is estimated at **an average of €4 billion a year. Spain ranked 1st destination in Europe for new greenfield automotive projects in the last 5 years** (FDI Markets data-CAPEX-2019-2024).



Green vehicles

Spanish plants manufacture 25 electrified models with a production of 323,255 units in 2023.

A total of 509,219 vehicles of low and zero emissions were manufactured in 2023.

Spain needs to manufacture 700,000 e-vehicles to keep its position as car marker in Europe, and 5.5 million electric vehicles on the roads to meet the target on emissions by 2030.

€3 billion public strategic investment and €12 billion private investment to reinforce the industrial supply chain for new electric and connected vehicles-PERTE VEC.



Innovation

2/3 of EU mobility projects of the industry's R&D&I strategy rely on Spanish participation: alternative propulsion systems and fuels, security in automated and connected vehicles, vehicle weight reduction, and advanced manufacturing.

The industry **is a major investor in innovation**, accounting for 10% of all industrial investment in R&D&I. The components industry invested €1.27 billion in new developments in 2023, 3.1% of its turnover.



Human capital

Highly skilled and competitive engineers and technicians.

Dual vocational training and job training by the industry.

Postgraduate Master's degree at universities located near automotive clusters.

Quality jobs and low rotation rate.



Public support and financing programs- Next generation EU

Spain's Recovery, Transformation and Resilience Plan includes **investments and reforms with a major focus on green and digital transformation**. Spain have access to €140 billion funding, of which €70 billion transfers.

€13.20 billion of this transfers will be invested in sustainable, safe and connected mobility.

OUR SERVICES



Advice on business **start-ups**



Locations search



Focal point between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



Immigration advice



Identifying **strategic partners and technology partners**



Institutional support



Funding and incentives **search**



Connectivity with **investors**



Aftercare services

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