Spain for Life Sciences
Why Spain for

*Life Sciences?*

- Solid Basic Science.
- Integrated Healthcare System.
- Dynamic ecosystem and consolidated industry.
- Excellent infrastructure for innovation.
- Government support.
- Highly qualified workforce.
Facts & Figures

An integrated and high quality system
Spanish Healthcare System ranks 8th in the World and 4th in Europe.

800 hospitals (40% public and 60% private) and 300,000 professionals.

Public and universal service complemented by a relevant private sector.
More than 60% of private hospitals counts with outsourcing agreements with the government.

Pharmaceutical industry is leader in R&D spending in Spain
The sector accounts for 19% of all private R&D spending in Spain.

Pharmaceutical companies set aside more than €1,100 million for R&D, more than 60% of it for clinical trials. 25% of all R&D employment in Spanish industry.

Top country in Europe in clinical testing
Spain collaborates in nearly 20% of international clinical trials.

1,000 new clinical trials underway each year in Spanish hospitals.

Clinical trials represent 45% of pharma investment in Spain.
First EU country to adopt the European Clinical Trials regulation.

Healthcare technology market, a key player in exports
1,000 companies, 500 manufacturers, invoice annually more than €10 billion and employ 30,500 people.

The value of exports surpassed €4.2 billion.
85% of the manufacturing companies export their equipment, products or services.

Participation in the international scientific arena
12th scientific power in the World and 3rd by scientific production in the EU15.

Spain is the country with the highest percentage of scientific articles in high impact magazines with 2.6% of the worldwide production in biotech area.

A good standing in the EU pharma industry
Spanish sector ranks 4th in sales, 4th in job creation and 6th in pharma production.

9th largest pharmaceutical market in the World.
425 pharma companies established in Spain, 60% of them are foreign.

173 manufacturing plants: high impact in Spanish economy with more than €1 billion invested per year.
Pharma exports represent 20% of the total of high technology products in Spain.

Favourable legal framework for R&D activities
Company tax rate deductions of up to 42% for R&D investment and up to 12% for innovation.

40% deduction in social security contributions of R&D workers.

Growing number of biotech companies
4,400 companies involved in biotech activities and more than 900 strictly biotech.

118,000 employees, 15% R&D activities exclusively dedicated.

In 2022 international private investors invested €100 million in Spanish biotech companies.
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