Why Spain for 
Life Sciences?

- Solid basic science.
- Integrated healthcare system.
- Consolidation of biotechnology sector and an established pharmaceutical industry.
- Excellent infrastructure for innovation.
- Government support.
- Highly qualified workforce.
Facts & Figures

An integrated and protective healthcare system
800 hospitals (40% public and 60% private) and 300,000 professionals.
Public healthcare represents 6.4% of Spain’s GDP and private healthcare represents 2.7% of Spain’s GDP.
Substantial collaboration between public and private sector.

Pharmaceutical industry leads R&D spending in Spain
The sector accounts for 19.6% of all private R&D spending in Spain.
Pharmaceutical companies set aside more than €1,100 million for R&D, more than 50% of it for clinical trials.
25% of all R&D employment in Spanish industry.

Top country in Europe in clinical testing
Spain collaborates in nearly 20% of international clinical trials.
1,000 clinical trials performed at Spanish hospitals.
Clinical trials represent 45% of pharma investment in Spain.

Healthcare technology market, a key player in exports
1,000 companies, 500 manufacturers, invoice annually €9.5 billion and employ 29,000 people.
The value of exports surpassed €3.7 billion.
85% of the manufacturing companies export their equipment, products or services.

Participation in the international scientific arena
12th scientific power in the world and 5th in terms of scientific production in the EU15.

A good standing in the EU pharma industry
4th in sales, 4th in job creation, 6th in pharma production.
425 pharma companies established in Spain, 60% of them are foreign.
Pharma exports represent 20% of the total in high technology products in Spain.

Favourable legal framework for R&D activities
Company tax rate deductions of up to 42% for R&D investment and up to 12% for innovation.
40% deduction in social security contributions for R&D workers.

Private investment is increasingly interested in Life Sciences
11% of private equity + venture capital investment accounts for Life Sciences companies.
The Biotech sector ranks 2nd and the Healthcare sector ranks 3rd in number of venture capital transactions.

Growing number of biotech companies
4,000 companies involved in biotech activities and more than 862 strictly companies.
120,000 employees, 15% R&D activities exclusively dedicated.
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