Spain for Life Sciences
Why Spain for Life Sciences?

- Solid basic science.
- Integrated healthcare system.
- Consolidation of biotechnology sector and an established pharmaceutical industry.
- Excellent infrastructure for innovation.
- Government support.
- Highly qualified workforce.
**Participation in the international scientific arena**

10th world scientific power and 5th by scientific production in the EU15.

**A good standing in the EU pharma industry**

5th in sales, 5th in job creation, 6th in pharma production.

425 pharma companies set up in Spain, 60% of them are foreign.

Pharma exports represent 27% of the total of high technology products in Spain.

**Pharmaceutical industry leads in R&D spending in Spain**

The sector accounts for 20.3% of all private R&D spending in Spain.

€1,140 million for R&D.

12.2% of all R&D employment in Spanish industry.

**Favourable legal framework for R&D activities**

Deductions from company tax rate up to 42% for R&D investment and up to 12% for innovation.

40% deduction in social security contributions of R&D workers.

**Private investment is increasingly interested in Life Sciences**

6% accounted for Life Sciences companies.

Biotech sector ranks 5th in number of venture capital transactions.

Healthcare sector ranks 2nd in amount invested in hospital group transactions.

**Growing number of bio companies**

2,800 companies involved in biotech activities and more than 713 strictly biotech.

177,000 employees, 10,000 activities exclusively dedicated to R&D.

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**Facts & Figures**

**An integrated and protective healthcare system**

800 hospitals (40% public and 60% private) and 300,000 professionals.

Public healthcare represents 6.3% of Spain’s GDP and private healthcare represents 2.7% of Spain’s GDP.

Substantial collaboration between public and private sector.

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**Top in Europe in clinical testing**

Spain collaborates in near 20% of international clinical trials.

1,000 clinical trials performed at Spanish hospitals.

Clinical trials represent 45% of pharma investment in Spain.

**Healthcare technology market, a key player in exports**

1,000 companies and €7,800 million invoiced.

Exports values €3,700 million Europe takes 54% of exports.
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