Spain for Audiovisual Industry
Why Spain for the Audiovisual Industry?

The Audiovisual sector was given strategic sector status by the Government of Spain in 2021 as a way to help transform the country into the main Audiovisual hub of Europe. A total of €1.6 billion of public investment has been scheduled for the 2021-2025 period, the goal being to increase audiovisual production by 30% in Spanish regions by the end of that period.

- The best tax incentives for international films, television series, animation, and visual effects services.
- Top-level audio-visual talent and technical crew.
- Mature local industry producing world-class products.
- Among the top five European producing countries.
- Moderate costs. Filming in Spain is 20% cheaper than in other top tier audiovisual locations in the European Union.
- Spanish film producers and studios are firmly committed to sustainable shooting.
- A great variety of nearby locations for filming in Spain: natural and rural landscapes, cityscapes, historical and cultural settings, as well as cutting edge studios.
- Sunniest destination in Europe offers 3,000 hours of sunlight annually, excellent natural light conditions and 13 different climates.
- Large state-of-the-art network of infrastructures. Spain has the largest hight high-speed rail network in Europe.
**Facts & Figures**

Very favourable tax framework

**Tax incentives** for international films and television series.

- 30% tax rebate in Spain overall. Cap per project: €20 million / €10 million per episode.
- 50% tax rebate in the Canary Islands. Cap per project: €36 million / €18 million per episode.
- Up to 70% tax credit in Bizkaia from January 2023.
- 35% tax credit in Navarra.
- 45% deduction for the development of video games in the Canary Islands.

**Spain AVS Bureau**

A new one-stop shop that will provide information related to the audiovisual production sector in Spain. It will streamline and ease administrative burdens and red tape. Contact the Spain Audiovisual Bureau on the website: www.spainaudiovisualbureau.com, by email: spainaudiovisualbureau@icex.es or by phone: +34 917 32 54 00.

**Co-production**

Spain has signed international co-production agreements with 18 countries and forms part of multilateral film co-production agreements with Latin America and the Council of Europe. A total of 53 co-productions took place in 2021, with Argentina and France topping the list.

**Visa Fast-Track**

The Spanish public administration has approved a new legal framework that simplifies the administrative procedures for granting visas to professionals and their families.

**Employment**

The film, video, radio and television business created approximately 79,100 jobs in 2021 according to official data. Most jobs in the business were created by the digital content industry (34,605 jobs).

**Animation**

Animation and visual effects companies in Spain generate 20% employment and 9% of total turnover in the audiovisual sector, although they represent only 4% of the industry. Spain produces an average of six animated films, 15 series and 52 shorts every year, 70% of which are international co-productions.
OUR SERVICES

- Advice on business start-ups
- Locations search
- Focal point between central and regional authorities
- Tailored industry know-how
- Identifying business opportunities
- Organising agendas
- Immigration advice
- Identifying strategic partners and technology partners
- Institutional support
- Funding and incentives search
- Connectivity with investors
- After-care service

OUR INTERNATIONAL NETWORK

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