



Spain for **Audiovisual Industry**

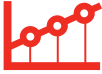
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SPAIN



Why Spain for the *Audiovisual Industry?*

The audiovisual sector was given strategic sector status by the Government of Spain in 2021 as a way to help transform the country into the main Audiovisual hub of Europe. A total of €1.6 billion of public investment has been scheduled for the 2021-2025 period, the goal being to increase audiovisual production by 30% in Spanish regions by the end of that period.

- ✓ The best tax incentives for international films, television series, animation, and visual effects services.
- ✓ Top-level audio-visual talent and technical crew.
- ✓ Mature local industry producing world-class products.
- ✓ Moderate costs. Filming in Spain is 20% cheaper than in other top tier audiovisual locations in the European Union.
- ✓ Spanish film producers and studios are firmly committed to sustainable shooting.
- ✓ A great variety of nearby locations for filming in Spain: natural and rural landscapes, cityscapes, historical and cultural settings, as well as cutting edge studios.
- ✓ Sunniest destination in Europe that offers 3,000 hours of sunlight annually, excellent natural light conditions and 13 different climates.
- ✓ Large state-of-the-art infrastructure network. Spain has the largest high-speed rail network in Europe.



Facts & Figures



Very favourable tax framework

Tax incentives for international films and television series.

- Up to 30% tax rebate in Spain overall. Cap per project: €20 million/€10 million per episode.
- Up to 54%* tax rebate in the Canary Islands. Cap per project: €36 million/€18 million per episode.
- Up to 60%* tax credit in Basque Country.
- Up to 50%* tax credit in Navarra.
- 45% deduction for the development of video games in the Canary Islands.



Fast-Track Visa

The Spanish public administration has approved **a new legal framework** that simplifies the administrative procedures for granting visas to professionals and their families.



Spain AVS Bureau

A new one-stop shop that will **provide information related to the audiovisual production sector in Spain**. It will streamline and ease administrative procedures and red tape.

Contact the Spain Audiovisual Bureau on the website: www.spainaudiovisualbureau.com, by email: spainaudiovisualbureau@icex.es or by phone: +34 917 32 54 00.



Production & development

Live-action Cinema

Box-office revenues are returning to pre-pandemic levels. An average growth of 12.3% in the coming years, to exceed values such as in 2019. Spain ended 2023 with 328 feature films productions and 77 coproductions.

Animation

Spain is 4th country in Europe as provider of European animated films in Video on Demand and per number of viewers. Spain produced more than 70 TV series, 25 films and 200 shorts in the last 4 years, 70% of which are international co-productions.

Other screens

Spain ranks among the top 5 countries of TV channel providers with 385 channels and the second largest IPTV market with 212 television channels. Apart from TV, our OTT market has tripled since 2019, reaching revenues of over €1.1 billion in 2023.

Video games

The video game market in Spain ranks 13th globally, 5th in Europe. In addition, it has increased by 440% with an aggregate growth of 17% in the last decade, getting catalogued as the 3rd fastest growing industry in the world, just behind United States and China.

*Under certain conditions.

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