

A person is seen from the side, wearing a cap and operating a professional video camera. The camera has a monitor on top showing a scene with people. The entire image is covered with a warm orange tint.

Spain for **Audiovisual Industry**

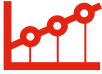
INVESTIN
SPAIN



Why Spain for the *Audiovisual Industry?*

The audiovisual sector was given strategic sector status by the Government of Spain in 2021 as a way to help transform the country into the main Audiovisual hub of Europe. A total of €1.6 billion of public investment has been scheduled for the 2021-2025 period, the goal being to increase audiovisual production by 30% in Spanish regions by the end of that period.

- ✓ The best tax incentives for international films, television series, animation, and visual effects services.
- ✓ Top-level audio-visual talent and technical crew.
- ✓ Mature local industry producing world-class products.
- ✓ Among the top five European producing countries.
- ✓ Moderate costs. Filming in Spain is 20% cheaper than in other top tier audiovisual locations in the European Union.
- ✓ Spanish film producers and studios are firmly committed to sustainable shooting.
- ✓ A great variety of nearby locations for filming in Spain: natural and rural landscapes, cityscapes, historical and cultural settings, as well as cutting edge studios.
- ✓ Sunniest destination in Europe that offers 3,000 hours of sunlight annually, excellent natural light conditions and 13 different climates.
- ✓ Large state-of-the-art infrastructure network. Spain has the largest high-speed rail network in Europe.



Facts & Figures



Very favourable tax framework

Tax incentives for international live action, animation films and television series.

- Up to 30% tax rebate in Spain overall. Cap per project: €20 million / €10 million per episode.
- Up to 54%* tax rebate in the Canary Islands. Cap per project: €36 Million / €18 Million per episode.
- Up to 60% tax credit in Biscay.
- 35% tax credit in Navarra.
- 45% deduction for the development of video games in the Canary Islands.

[More info](#)



Spain AVS Bureau

A new one-stop shop that will **provide information related to the audiovisual production sector in Spain**. It will streamline and ease administrative burdens and red tape. Contact the Spain Audiovisual Bureau on the website: www.spainaudiovisualbureau.com, by email: spainaudiovisualbureau@icex.es or by phone: +34 917 32 54 00.



Animation

Animation and visual effects companies in Spain generate 20% of employment and 9% of total turnover in the audiovisual sector, although they represent only 4% of the industry. Spain produces an average of six animated films, 15 series and 52 shorts every year, 70% of which are international co-productions.

*Under certain condition.



Production

The series market has been growing rapidly in recent years, up from 58 series in 2018 and a contribution to GDP of €655 million, to a total of 72 series in 2021 with a contribution to GDP of €812 million and close on 19,000 jobs.



Co-production

Spain has signed international co-production agreements with 18 countries and forms part of multilateral film co-production agreements with Latin America and the Council of Europe.

A total of 53 co-productions took place in 2021, with Argentina and France topping the list.



Visa Fast-Track

The Spanish public administration has approved **a new legal framework** that simplifies the administrative procedures for granting visas to professionals and their families.



Employment

The film, video, radio and television business **created approximately 79,100 jobs** in 2021 according to official data. Most jobs in the business were created by the digital content industry (34,605 jobs).

Spanish video game production directly **employed 8,026 people** in 2020 and this figure is expected to rise by 8.5% in 2024, when the sector is expected to employ over 11,000 people.

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