

A man wearing a cap is seen from the side, looking at a camera monitor. The camera is mounted on a tripod and has various attachments. The background is bright and out of focus, suggesting an outdoor or well-lit indoor setting. The entire image has a warm, orange-red color cast.

Spain for **Audiovisual Industry**

INVESTIN
SPAIN



Why Spain for the *Audiovisual Industry?*

- ✓ Tax incentives for international films and television series.
- ✓ Top-level audio-visual industry talent including producers, creators and directors.
- ✓ Major technical capabilities for film-making and other related industries.
- ✓ Low production costs compared to other countries.
- ✓ Mature local industry producing world-class products.
- ✓ A great variety of nearby locations for filming in Spain: natural and rural landscapes, cityscapes, historical and cultural settings.
- ✓ Spain benefits from a Mediterranean climate which provides 3,000 hours of sunlight annually and offers excellent natural light conditions for filming.
- ✓ Modern and extensive infrastructure network that facilitates mobility.



Facts & Figures



Favourable tax framework

Tax incentives for international films and television series.

- 30% tax rebate in Spain overall.
- 35% tax credit in Navarra.
- 50% tax rebate in the Canary Islands.



Spanish language

Spain has access to the **Latam** market, and with a **high propensity to import Spanish language content**. Spanish-language fiction series are currently very popular worldwide, with 10% of all series broadcast in Spanish-speaking countries originating in Spain.

There is an opportunity to develop an **international content hub** for fiction in Spain that will enable it to attract top-class international series production and filming.



Animation

Despite representing only 4% (250 companies) of the total audio-visual industry, the **animation and visual effects industry** provides 20% of its jobs and 9% of total revenue. In the next four years, Spanish animation expects to start production on over 90 feature-length films, more than 140 series, and around 400 short films.



Production

There is a **potential market for the production of fiction series** that will generate between 2020 and 2021, almost €4.3 billion in revenue, contribute 811.9 million to GDP, produce up to 72 series, create 18,443 jobs (13,944 direct jobs) and generate tax revenue of close to €264 million.



Co-production

Spanish co-productions amounted to 51 feature films in 2019, which included bipartite, tripartite and even multi-party co-productions. Among those co-productions, 22 films were with Ibero-American countries and 22 were with other European countries.



Favourable legal framework

Spain has **favourable and simple legislation** that enables companies to provide broadcasting services with just one official communication. It is not necessary to apply for an operating licence. There is no associated cost for providing broadcasting services in Spain.



Employment

The audio-visual industry in Spain employs over **72,000 people** at **6,700 companies**, almost 350 of which are film production companies.

OUR SERVICES



Advice on business **start-ups**



Locations search



Focal point between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



Immigration advice



Identifying **strategic partners** and technology partners



Institutional support



Funding and incentives **search**



Connectivity with **investors**



After-care service

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