

# iNVESTIN SPAIN

**Together,**  
we are business



# Spain, an open and competitive *economy*

- ✓ Fourth largest economy in the European Union and 14<sup>th</sup> largest in the world.
- ✓ Large domestic market.  
47 million people and over 80 million tourists a year.
- ✓ Unrestricted access to the European market.  
Over 500 million consumers with the highest purchasing power in the world.
- ✓ International business platform.  
Connectivity to LATAM and MENA. A highly developed and internationalized business sector favours **partnerships** and access to other markets.
- ✓ Attractive business climate for foreign investors.  
Ninth most **open** OECD country in the world in terms of **international investment regulation**, according to the OECD's FDI Regulatory Restrictiveness Index.

## Access to potential markets (Million people)



# Logistics



**Privileged geographic situation:** a unique logistics hub for commercial operations and passenger transfers.

Spanish **infrastructure** is rated seventh in the world in the Global Competitiveness Report (World Economic Forum):

- The highest quality ratings** in the world for its railway system, roads and airport services.
- 48 airports**, two of them among the ten largest in Europe. Maximum European connectivity with Latin America.
- The **largest freeway system** in the EU, with over 17,300 km.
- Second longest **high-speed rail system** in the world and the longest in Europe.
- 46 ports**, three of them among the top 10 container ports in Europe.
- 279 logistics parks** and the largest logistics platform in Europe, with over 80.5 million m<sup>2</sup>.
- State-of-the-art digital infrastructure:** Europe's number one fibre-optic network and widespread deployment of **5G technology**.

# Taxation



- Tax system designed to incentivize internationalization and foreign investment:
  - **Participation exemption:** 95% dividend and capital gains exemption of for non-resident subsidiaries.
  - Special tax system for **holding companies**.
  - **Tax neutrality** in company restructuring transactions.
  - **Double taxation agreements** with 99 countries.
  - Special tax system for **foreign workers** located in Spain for work reasons.
- Taxation designed to incentivize innovation:
  - **R&D&I taxation:** One of the most favourable tax system in the OECD for research and development and technological innovation projects.
  - **Patent Box:** Up to 60% reduction in revenues from the transfer of copyright and rights to use patents and other intangible assets.
- Spain's general Corporation Tax rate is 25%, the average prevailing rate in the Eurozone as a whole. Effective taxation is around 20% thanks to the various incentives and tax exemptions in effect.

COUNTRY	Portugal	Germany	Italy	France	Netherlands	Spain
CORPORATE INCOME TAX RATE (%)	31.50	29.80	27.80	25.80	25.80	<b>25.00</b>

## Skilled and competitive talent



Third country in Europe and seventh in the world in number of people studying tertiary education.

Third country in the EU in HRST.

Three business schools among the top ten in Europe.

Stable and more **competitive wage costs** than other major European economies.



Labour cost per hour worked, 2021.

Source: Destatis 2022 (Federal Statistical Office Germany).

Modern and flexible **regulatory framework**.

**Different work contract formats** that adapt to each type, sector and size of company.

Availability of **a range of labour options to favour** internal and external flexibility in the company.

Companies can complete practically all **Social Security procedures online**.

**Special procedure** to enable entrepreneurs, highly-skilled professionals, researchers and investors **to obtain their visas or residence permits in Spain**.

## Quality of life



According to InterNations's Expat Insider 2022 study, Spain is the fifth favourite destination in the world chosen by expatriates, and ranks 1<sup>st</sup> in quality of life:

- ★ Valencia (1<sup>st</sup>) and Madrid (5<sup>th</sup>), among the top five **favourite cities**
- ♥ **Healthcare system** (7<sup>th</sup>)
- 🏠 **Ease of settling in** (10<sup>th</sup>)
- 🍽️ **Better cost of living** (9<sup>th</sup>)
- 🌳 **Work-life balance** (13<sup>th</sup>)
- 🌤️ **Good climate** (2<sup>nd</sup>)
- 🍷 **Leisure options** (1<sup>st</sup>)

## OUR SERVICES

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Advice on business **start-ups**



**Locations** search



**Focal point** between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



**Immigration** advice



Identifying **strategic partners** and technology partners



**Institutional** support



**Funding** and incentives **search**



Connectivity with **investors**



**Aftercare** services

## PROGRAMMES

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### **Innova Invest**

Aid programme for R&D projects performed by foreign companies in Spain.



### **Rising Up in Spain**

Softlanding program for foreign startups.

## BUSINESS OPPORTUNITIES

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Aerospace



Agri-food



Automotive industry and mobility



Life sciences



Renewable energy



Audiovisual industry



Chemical industry



ICT



Transport and logistics



Tourism and leisure

**Invest in Spain** is your strategic ally if you are seeking business opportunities and considering investing in Spain.

We are an Executive Division of ICEX-Spain Trade and Investment, a public body attached to the of Ministry of Industry, Trade and Tourism that promotes foreign investment in Spain.

## OUR INTERNATIONAL NETWORK

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