

# Spain for **Chemical Industry**



**INVESTIN**  
SPAIN



## Why Spain for the *Chemical Industry?*

- ✓ Broad industrial base and diversified production. The Spanish chemical industry comprises 3,103 companies with a turnover of €82.5 billion in 2023.
- ✓ Skilled and competitive human resources. 233,000 direct jobs with one of the highest added value per employee among the industry.
- ✓ Second largest exporter of the Spanish economy. €59.6 billion export value in 2023, 17.2% of total exports of goods. Privileged access to European, Mediterranean, North Africa and Latin American markets.
- ✓ Investment locations for new projects in Chemical hubs, offering services, transport infrastructures and logistics direct to market for new projects.



## Facts & Figures



### Strategic industry for the Spanish economy

The chemical industry generates 14.3% of Spain's gross industrial output and **792,200 direct, indirect and induced jobs**.

With a cumulative growth of 55% in turnover between 2010-2023, the industry supplies products and solutions to 98% of productive industries.



### Internationalized sector

In 2023, **72.3%** of chemical production was exported worldwide, with an export value of €59.6 billion. Increasing exports to non-EU markets.



### Investment and innovation

The chemical industry will remain the **fastest growing industrial sector in the world** through to 2030, at an estimated average of 4.5%/year to meet the new global demand.

This potential is attracting new investments and innovative projects of established multinationals and new players.

The industry in Spain invested over €3.7 billion in 2023, 12.7% up on 2022.

Inhouse R&D&I investment and expenditure reached €1.2 billion in 2023. 56.4% of Spain's chemical companies are innovative companies.



### Sustainable chemistry

The **chemical industry offers solutions to global challenges** and helps achieve UN Sustainable development goals. The Spanish Technology Platform for Sustainable Chemistry (SusChem Spain), part of the European network of Technology Platforms aims to enhance cooperation among industry, universities and research centers, to promote sustainable innovation.



### Human capital and talent

**The industry generates 233,000 highly qualified direct jobs**, and over 559,000 indirect and induced jobs. It is one of the industries with lower rotation rates and highest productivity per employee.

Research staff working in chemical sectors represent 20% of total industrial research recruitment.

There are 35 specialized universities and faculties in Spain devoted to chemical and chemical engineer training. Technology and research centers of excellence around the main chemical hubs create the best ecosystem for innovation.

## OUR SERVICES



Advice on business  
**start-ups**



**Locations**  
search



**Focal point** between  
central and regional  
authorities



Tailored industry  
**know-how**



Identifying  
**business**  
opportunities



Organising  
**agendas**



**Immigration**  
advice



Identifying **strategic**  
**partners** and  
**technology partners**



**Institutional**  
support



**Funding** and  
incentives **search**



Connectivity  
with **investors**



**Aftercare**  
services

## OUR INTERNATIONAL NETWORK



**Head office:**  
Paseo de la Castellana 278  
28046 Madrid (Spain)  
[investinspain@icex.es](mailto:investinspain@icex.es)  
[www.investinspain.org](http://www.investinspain.org)



NIPO 224240527



**ICEX**

INVESTIN  
SPAIN