

FREQUENTLY ASKED QUESTIONS | Startups

1. What can the Acceleration Programme offer me?

- Visa and company creation legal advice and paperwork support (gestoría)
- A comprehensive, customised acceleration programme:
 - o Mentorship
 - o Trainings
 - o Access to investors
 - Information on support programmes in Spain
- Visibility
- Cooperation with other startups via a participant forum
- Collaboration with a local partner in Spain to develop a specific technology need.

2. How much does it cost to register?

• Registration is free of charge.

3. What criteria are used to select startups?

A team of experts evaluates:

- The team
- Innovation
- Scalability
- Economic and financial viability

taking into account how viable implementation is in Spain.

4. I do not speak Spanish

- The programme is bilingual: Spanish and English.
- Away from the programme, you will need to communicate in Spanish in Spain.



FAQs | Startups



5. My startup is not generating revenue yet. Can I still participate?

• Of course.

6. Will Rising UP in Spain provide me with a visa?

• All travel must comply with legal requirements. The programme provides startups with the necessary legal advice to facilitate the visa process.

7. Do I have to travel to Spain?

 Yes, Rising UP in Spain's acceleration activities are offered to startups that come to Spain.

8. Who bears the costs of travel and implementation?

• The startup.

9. Do I have to invest in Spain?

 In order to participate in the programme, it is necessary to submit a viable plan for establishment in Spain.

10. What is the Collaboration Agreement?

 This is the document that sets out the terms of collaboration between the foreign startup and the local partner in Spain. It is neither a commercial nor an employment agreement, but the start of a collaborative relationship.

11. How do I find the right local partner?

 Registered startups will be able to consult registered local partners and search for matches with the help of a specialised management team.

12. How do I choose the local partner?

By voluntary agreement between the registered local partners and the startup.



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13. Does the local partner reward our collaboration?

- The Collaboration Agreement is freely arranged.
- Collaboration typically starts with a demonstration of what the startup can bring to the local partner. Depending on initial results, parties assess whether a financial agreement is appropriate.

14. Do I have to set up a company in Spain?

 The programme provides startups with legal advice to determine the best way to establish themselves in Spain. Initially, it is not essential to set up a company in Spain.

15. Useful documents

The "Documents" section of the programme website <u>www.investinspain.org/risingup</u> includes the following documents:

- Standard form for local partners.
- Conditions for participation.
- Standard application form for startups (available soon).
- Standard collaboration agreement.

16. Are you in?

www.investinspain.org/risingup





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