



## FREQUENTLY ASKED QUESTIONS | Startups

### 1. What is Rising UP in Spain

- **Rising UP in Spain** is the technology and business talent attraction programme of ICEX-Invest in Spain designed for **foreign startups which intend to set up in Spain** (hereinafter referred to as the Programme).

### 2. What does the Programme offer me?

- Foreign startups [selected](#) to participate in the Programme will receive services designed to accelerate the creation of their company in Spain and the growth of their projects. Throughout their participation in the Programme, beneficiaries may avail themselves of **services that include**:
  - A. Legal advice and assistance with official document procedures**, when directly related to the creation of the company in Spain:
    - ✓ Planning of company creation (choice of company type, paperwork needed at country of origin, business structure, general advice).
    - ✓ Obtaining the relevant visas for the project.
    - ✓ Assisting with procedures to obtain a NIE (ID for foreign individuals), NIF (tax ID), electronic ID certificate for online paperwork, and similar procedures related to the creation of the company.
    - ✓ Company incorporation at a public notary and filing in the official business registry
  - B. Customised acceleration programme**:
    - ✓ Initial diagnosis and drafting of the customised acceleration plan.
    - ✓ Participation in specialised training courses.
    - ✓ Designation of a mentor with relevant experience that will provide advice periodically.
    - ✓ Networking with investors: participation in demo days.
- Moreover, the Programme will promote the contact of beneficiary startups with **local partners** in Spain and will foster the integration of the participating startup into **Spain's innovation ecosystem** by attending relevant events or providing visibility in media.



### 3. How much does it cost to submit the application? What expenses are not included?

- The application and the [services provided by the Programme](#) are **free of charge**. Nevertheless, the startup will bear with the travel costs and official fees associated with the establishment procedure.

### 4. What is the duration of the Programme?

- The Programme's benefits may be enjoyed starting on [the date of acceptance of the invitation letter](#) until **6 months after the startup has arrived in Spain**.
- Prior to its arrival in Spain, the Programme offers advice on visas and support for visa applications, as well as an initial session to diagnose the acceleration needs of the startup when arriving to Spain.

### 5. What criteria are used to select startups?

- **Only foreign startups that want to establish themselves in Spain** can participate in the Program.
- Candidate startups will be evaluated by an expert team according to the following criteria:
  - Degree of **technological innovation**
  - **Scalability** of the project
  - Management **team**, professional qualifications, experience, and dedication to the project
  - **Economic-financial viability** of the business model
  - **Viability of the investment in Spain**

### 6. What if I don't speak Spanish?

- No problem, communication with the Programme team is **bilingual** (Spanish and English).

### 7. My startup is not generating revenue yet. Can I still submit my application?

- **Yes**, you can. Even if the startup is not currently generating revenue, you can submit the application.



### 8. Will Rising UP in Spain provide me with a visa?

- The Program provides startups with the necessary **legal advice to facilitate the visa process** for startups accepted to participate in the Program.

### 9. How do I enroll in the Program?

- Applications for the 2024 edition shall be submitted online on the [website](#), in the "[Apply](#)" section. Prior to **filling in and submitting the application form**, an account (user and password) must be created in the following [link](#).

### 10. When can I apply?

- Applications can be submitted throughout the year (from **January 1<sup>st</sup>, 2024, to December 31<sup>st</sup>, 2024**).
- Nevertheless, the number of participating startups will be **capped at 50 for the 2024 edition**. Admission to the Programme will follow a chronological order of [acceptance of the invitation letter](#).

### 11. I have already signed up, now what?

- Applicant startups will be **evaluated** by a team of experts according to the [criteria](#) mentioned above. The evaluation will be based on the information provided in the application form.
- Additionally, the Programme's management team may request **interviews** with the candidates so as to refine the evaluation, should there be a need to.
- Once evaluated, startups will be **notified** if they are invited to participate in the Programme or if they have not passed the evaluation criteria to be part of the Programme.
- In order to benefit from the Programme, invited startups must **accept the invitation letter**.

### 12. I have further questions, how can I get in contact with Rising UP in Spain?

- You can contact our team via email: [risingup@icex.es](mailto:risingup@icex.es)
- You can find more information on the website: [Rising UP in Spain \(investinspain.org\)](http://Rising_UP_in_Spain.investinspain.org)



Rising  
**UP** in  
**Spain**



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