

## FREQUENTLY ASKED QUESTIONS | Startups

### 1. What is Rising UP in Spain?

 Rising UP in Spain is the technology and business talent attraction program of ICEX-Invest in Spain designed for foreign startups or scaleups looking to incorporate their company in Spain (hereinafter referred to as the Program).

### 2. What does the Program offer me?

- The services provided by the program aimed to accelerate and ease the establishment in Spain of foreign startups. The program offers the following services:
  - **A. Legal advice and management services** directly related to your establishment in Spain, for example:
    - ✓ Legal form advice
    - ✓ Obtaining the company name, NIF, NIE, electronic certificate and similar related to the establishment.
    - ✓ Help in drafting the company's articles of association.
    - Incorporation of the company before a notary and commercial registration.
    - ✓ Advice and management in immigration procedures for the application for the entrepreneur visa.
  - B. Customized Acceleration Program:
    - ✓ Initial diagnosis.
    - Designation of a specialized mentor to develop a personalized acceleration plan. Periodic monitoring.
    - ✓ Participation in specialized training courses.
    - ✓ Contact with investors.
- In addition, the Programme will promote the integration of the beneficiary startup into the innovation ecosystem in Spain by:
  - Attendance at innovation ecosystem events
  - Visibility (media presence)
  - Networking with the Rising UP in Spain startups
  - Fostering contact with local partners



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### 3. What expenses are not included?

- The <u>services provided</u> by the Program are **free of charge**.
- However, fees, taxes, notary or registration costs derived from the procedure of incorporating the company in Spain and carrying out the immigration procedures must be covered by the startup.

### 4. What is the duration of the Program?

- The benefits of the Program extend for a period of 6 months from the acceptance of the invitation to the program.
- Legal advice and management services are provided without the need to travel to Spain (online).
- Acceleration services, invitations to events or visibility will be received once the startup has incorporated the company in Spain.

### 5. What criteria are used to select startups?

- Only foreign startups or scaleups that want to establish themselves in Spain can participate in the Program.
- An expert team will evaluate the following criteria, based on the information provided in the registration form:
  - Degree of **technological innovation** proposed.
  - **Project scalability** for growth
  - **Management team**, professional qualifications, experience and dedication to the project
  - Economic and financial viability of the business model
  - Viability of **investment in Spain**.

### 6. What happens if I don't speak Spanish?

The program offers the services either in English or in Spanish

# 7. My startup is not generating revenue yet, can I enroll in the Program?

• **Yes.** Even if the startup does not currently generate income, it can enroll in the Program.

### 8. Does Rising UP in Spain offers a visa?

 The Program provides legal assistance and management to apply for the entrepreneur visa.



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### 9. How do I enroll in the Program?

- To apply for the program, the startup must fill in the application form available on the website, in the <u>"APLLY"</u> section.
- Once completed, you will receive a confirmation email with your application number (*RSS-xxxxxx)*)

### 10. When can I enroll in the Program?

- The call is opened all year round, between January 1st and December 31st, 2025.
- However, the number of startups that can participate in the program is limited to 50 in the 2025 edition. The order of acceptance will take place in chronological order. Thus, the call can close before the end of the year is 50 startups are selected before the 31<sup>st</sup> of December.

### 11. I've already signed up, now what?

- An expert team will evaluate the information provide in the application form within a period of 2 or 3 weeks approximately.
- The evaluation team can ask for specific interviews with the startup to evaluate more accurately any aspects that considers appropriate.
- Once evaluated, startups will be **notified** whether they are invited to participate in the Program or if they have not passed the evaluation criteria to be part of the Program.
- Invited startups must accept the invitation to the program.

### **12.** If you have further questions:

- You can contact our team via email: <u>risingup@icex.es</u>
- On the <u>website</u> you can find more information of interest: <u>Rising UP in</u> <u>Spain (investinspain.org)</u>











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