

# Spain for **Automotive Industry and Smart Mobility**



**INVEST IN  
SPAIN**

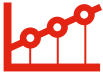


## Why Spain for

## *Automotive Industry and Smart Mobility?*

*Strategic industry for the Spanish economy.*

- ✓ Spain is the 2<sup>nd</sup> largest automaker in Europe and 9<sup>th</sup> in the World.
- ✓ Nine established multinational brands manufactured 2.2 million vehicles and 38 different models, including 19 electrified versions in 2022.
- ✓ With over €100 billion in total revenue of OEM's and Auto-parts, the automotive industry turnover represents 10% of GDP.
- ✓ The industry is responsible for 2 million jobs, is one of the largest exporters with 18% of all Spanish goods exports, and is a major investor in R&D&I.
- ✓ 87% of the vehicles, 1.9 million units, were exported to over 100 countries, generating a trade surplus of €16.5 billion in 2022.



## Facts & Figures



### Automotive supplier industry

One of the key factors in the industry's competitiveness is the **complete and flexible supply chain**, comprising 1,000 companies, including the main multinational groups, guaranteeing the service and supply of manufacturing plants.

The components industry's revenue in 2022 amounted to €37.7 billion of which 61% was from exports.



### Investment

Investment in total industry assets (builders and suppliers) is estimated at **an average of €4 billion a year. Spain is the second preferred European destination for international investors in new greenfield automotive projects** (FDI Markets data).



### Green vehicles

Spanish plants manufacture 20 electrified models, 266,496 units and 12% of market share in 2022.

359,573 vehicles of low and zero emissions were manufactured in 2022.

Spain needs to manufacture 700,000 e-vehicles to keep its position as car marker in Europe, and 5 million electric vehicles on the roads to meet the EU target on emissions by 2030.

€3 billion public strategic investment and €12 billion private investment to reinforce the industrial supply chain for new electric and connected vehicles-PERTE VEC.



### Innovation

2/3 of EU mobility projects of the industry's R&D&I strategy rely on Spanish participation: alternative propulsion systems and fuels, security in automated and connected vehicles, vehicle weight reduction, and advanced manufacturing.

The industry is **a major investor in innovation**, accounting for 10% of all industrial investment in R&D&I. The components industry invests 4.2% of its turnover in new developments, far above the industrial average.



### Human capital

Highly skilled and competitive engineers and technicians.

Dual vocational training and job training by the industry.

Postgraduate Master's degree at universities located near automotive clusters.

Quality jobs and low rotation rate.



### Public support and financing programmes - Next generation EU

Spain's Recovery, Transformation and Resilience Plan includes **investments and reforms with a major focus on green and digital transformation**. Spain have access to €140 billion funding, of which €70 billion will be transfers.

€13.20 billion of this transfers will be invested in sustainable, safe and connected mobility.

## OUR SERVICES



Advice on business **start-ups**



**Locations** search



**Focal point** between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



**Immigration** advice



Identifying **strategic partners and technology partners**



**Institutional** support



**Funding** and incentives **search**



Connectivity with **investors**



**Aftercare** services

## OUR INTERNATIONAL NETWORK



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